



FOR IMMEDIATE RELEASE:

Contact: Sarah Canepa Bang
President/CEO, FSCC
(888) 372-2669 ext 1205
sarahcbang@fsc.com

**FINANCIAL SERVICE CENTERS COOPERATIVE, INC. (FSCC)
ELECTS OFFICERS**

San Dimas, Calif.,—(June 15, 2009)—**Financial Service Centers Cooperative, Inc. (FSCC)** is pleased to announce its officers for the Board of Directors. Board elections were held on June 10 at FSCC's Eighteenth Annual Shareholders' meeting in Las Vegas, Nevada. Officers are:

Steve Stapp, Chairman
John Fiore, Vice Chairman
Patricia Smith, Treasurer
Roger Michaelis, Secretary

Steve Dahlstrom, President/CEO of Spokane Teachers Credit Union is stepping down as Chairman after serving four years in that role. He has been on the FSCC Board of Directors for nine years. During his speech, Mr. Dahlstrom addressed the audience and noted, "The FSCC Board is an accomplished group of credit union leaders who have collectively revolutionized the future of financial services and the future of shared branching. I will always value their friendship and advice."

Steve Stapp, President/CEO of San Francisco Federal Credit Union was elected to the Chairman position, "I am honored to serve as the Chairman for FSCC and to continue to work with the rest of the directors. We have a wonderful community of talented individuals and credit union advocates here. I foresee significant moves and positive ideas to make the network stronger and more convenient for our credit unions."

John Fiore, CEO of Motorola Employees Credit Union was elected as Vice

Chairman after serving three years as Treasurer.

Patricia Smith, CEO of Unitus Community Credit Union was elected Treasurer, and Roger Michaelis, President/CEO of iQ Credit Union was elected Secretary.

New to the FSCC Board is Kevin Foster-Keddie, President/CEO of Washington State Employees Credit Union. Mr. Foster-Keddie's work has been significant in the Credit Union Movement. He has received numerous industry awards including a special recognition award for his work to promote shared branching, the California League Eternal Flame Award, and CUNA's Bergengren Award for High Achievement for his efforts to secure passage of H.R. 1151.

"We are fortunate to have board members who identify with credit unions and their members. They are not only participants on the FSCC network, but also users of the products that are developed by our network," said Sarah Canepa Bang, President/CEO, FSCC. "As a cooperative CUSO we value their expertise and time especially as they have direct experience with shared branching. They make the network more relevant and much stronger."

The Eighteenth Annual Shareholders' meeting was followed by FSCC's Credit Union Retail Delivery Convention. The highly-rated convention featured sessions and speakers on a variety of retail delivery channels and issues.

About Financial Service Centers Cooperative, Inc. (FSCC)

FSCC is the nation's largest and most convenient credit union Shared Branching Network providing nearly 5,800 full service deposit-taking locations in the U.S. and five foreign countries. FSCC's innovative use of technology allows it to offer 24/7 access for financial services at more than 2,200 7-Eleven® Vcom® Units. FSCC credit unions represent \$141 billion in assets. Since 1999, FSCC has returned over \$14 million to its members through patronage dividends, rebates and return of capital. For more information, please visit www.fsc.com or call 888-372-2669 ext. 1235.

###