

# AMENDMENTS TO THE MEMBER ACCOUNT HANDBOOK

Please keep this notice with your Handbook. These Addendums control over inconsistent terms in the Handbook. "You" refers to the Credit Union member and any joint account owners.

**EFFECTIVE JUNE 24, 2010**

## REVISED INFORMATION ABOUT ON-LINE BANKING AND BILL PAYER; MOBILE BANKING

**Point #3 shall be replaced with:** " 3. Visit our website or call 415-775-5377 to view the browsers compatible for On-line Banking, Bill Payer and Mobile Banking.

**A second paragraph is added to read:**

On-line Banking uses Secure Socket Layer (SSL) encryption. The system will typically warn you if your Internet Browser does not have sufficient capacity to support our encryption system. If SSL is securing your communications with us, the appearance of a small padlock icon at the bottom of your screen should change to indicate this fact.

**The subsection "Available Services" is amended as follows:**

The second sentence in the second paragraph (beginning "By accessing Bill Payer....") is to be replaced with:

By accessing Bill Payer through On-line Banking, you can make a single payment, set up recurring manual payments that vary in amount, or set up automatic payments to merchants.

**The subsection "Available Services" is amended to add a new third paragraph:**

You can make changes to established automatic payments by clicking on the icon, or accessing the biller through the Manage my Bills page. Any changes affect all current and future payments that are scheduled as automatic payments. To edit a pending payment, click on "edit". Changes allowed include payment date, payment amount, and payment account. Also see "canceling a payment" below.

**The last paragraph in subsection "Available Services" is amended with:**

If you do not want to use both On-line Banking and Bill Payer, please call or visit the Credit Union and ask us to deactivate your password. In the event you wish to cancel the Service, you may have the ability to do so through the product, or you may contact customer service via one of the following:

1. Telephone us at 866-820-8037 24 hours a day 7 days a week; and/or
2. Write us at:

PSCU Financial Services  
560 Carillon Parkway  
St. Petersburg, FL 33716

Any payment(s) the Service has already processed before the requested cancellation date will be completed by the Service. All Scheduled Payments including recurring payments will not be processed once the Service is cancelled. The Service may terminate or suspend Service to you at any time. Neither termination nor suspension shall affect your liability or obligations under this Agreement.

**The subsection "Limitations on On-Line Banking and Bill Payer and Mobile Banking Use" is amended with:**

All transactions are limited to available funds in your accounts. Single Bill Payer payments cannot exceed \$9,999.99. You can pay as many bills as you like, and there is no limit to the number of merchant payees you can set up. On-line Banking transfers out of your Regular Share Savings and Money Market Savings Accounts are limited to six per month. (See the "DEPOSITS AND WITHDRAWALS" section of the Handbook for details on withdrawal limits.) You cannot use Bill Payer to pay any company or person with an address outside the United States or its territories. You can use Bill Payer to make U.S. state and federal tax payments and court-ordered payments; however, such payments are strongly discouraged and must be scheduled at your own risk. If you have available overdraft protection, we will make account transfers or loan advances to your Checking Account to cover Bill Payer payments that would otherwise overdraw your account.

**The subsection "Special Bill Payer Instructions" is amended as follows:**

The following paragraphs have been added after the first paragraph:

You tell us the date that your payment is due. Funds for payments that are sent to the payee electronically through Bill Payer will be debited from your checking account on the payment due date that you specify. Sometimes payments through Bill Payer are made by a paper check that is issued and mailed to the payee. Funds for such check payments will be debited from your checking account when the payee cashes the check. If you want us to send a same-day payment, your request must reach us before 12:01 a.m. on that business day. The merchant may not receive the payment on time if we do not have complete and accurate instructions and funds by 12:01 a.m. on the day payment is due.

If you intend to rely on funds from direct deposit to make a bill payment, be aware that we do not receive those funds until after the funds are deducted from Bill Payer. If making a mortgage payment, the due date you enter must be a business day on or before the mortgage's actual due date (not a date within the grace period) and you must have scheduled the payment at least one business day prior to the due date (in order for the CheckFree guarantee to stand.) However, a member can make a payment to anyone at any time it just may not be covered under the payment guarantee.

If our attempt to make a Bill Payer payment fails due to insufficient funds or other reason, we will charge our standard returned share draft fee to your account.

We will not be responsible for late payments if you fail to observe these time limits or if you do not provide us with complete and accurate merchant/payee or payment information. We are also not responsible for delays in posting by payees as long as the payee receives payment from us in a timely manner. We are not responsible for checks lost by the U.S. postal service or for other untimely payments that result from circumstances outside our control.

You may cancel or edit any Scheduled Payment (including recurring payments) by following the directions within the application. There is no charge for canceling or editing a Scheduled Payment. Once the Service has begun processing a payment it cannot be cancelled or edited, therefore a stop payment request must be submitted. However, once the funds are withdrawn from your account, electronic payments cannot be stopped and you will have to resolve any disputes directly with the merchant. It may be possible to stop a payment by check if we receive your request before the merchant cashes the check. We will make reasonable efforts to stop check bill payments but cannot guarantee that we will be able to do so.

The Credit Union will be responsible for late fees only if we fail to follow your timely, complete and accurate instructions. You will be responsible for any late fees that occur because you have not given us accurate or complete information, because you do not have sufficient available funds in your account by 12:01 a.m. on your payment due date, because you have not instructed us to make the payment on time, because a check we mailed was lost or misdelivered by the postal service, or if making a mortgage payment, you did not select a payment due date on the business day of or prior to the actual due date (we are not responsible if the due date you entered is within the grace period).

**A new subsection titled “Documentation of Bill Payer Transactions” has been added to appear before the subsection “Special Mobile Banking Software Terms (when available)”:**

You can view and print up to 18 months of on-line bill payment history in the “View Bill History” feature (located under the “Recent Payments Module.”) Click on the “Biller Name” column header to sort billers alphabetically and group all payments made to that biller for the selected time frame. Documentation of individual payments will be provided on the monthly statements for the months in which the payments are withdrawn from your account. You can also use On-line Banking to review your account history (including Bill Payer payments) or call 866-820-8037 to find out if a scheduled bill payment has been deducted from your account.

## **EFFECTIVE JULY 1, 2010**

### **REVISED INFORMATION ABOUT CHECKING ACCOUNTS**

**The subsection “Overdrafts 2.a.” is amended to add two additional sentences at the end of the section:**

We will not charge you a fee for paying everyday debit card transactions (merchant point-of-sale or signature debit card transactions) unless you have consented (opted-in) to our paying them. You may revoke that consent at any time.

**The subsection “Overdrafts 2.d.” is replaced with:**

If you prefer that we return unpaid any everyday debit card transactions (merchant point-of-sale or signature debit card transactions) that you attempt to draw against insufficient funds when you do not have OD Transfer Protection from an authorized source (share account or credit line), please let us know in writing; your election will not impact the availability of overdraft protection for those items from authorized sources.

### **REVISED INFORMATION ABOUT CHECKING ACCOUNT TERMS APPLY TO DEBIT CARD**

**The section “Checking Account Terms Apply to Debit Card” is amended to add a new paragraph at the end of the section:**

Under our standard overdraft practices (called overdraft privilege) we may, at our discretion, pay overdrafting debit card transactions, except (1) we do not pay overdrafting attempts at ATMs, and (2) we will not charge you a fee (paid NSF fee) on everyday transactions (merchant point-of-sale or signature debit card transactions) that overdraft your account unless you have an opt-in/consent in effect.

### **REVISED INFORMATION ABOUT DEBIT CARD FEES**

**The second paragraph is amended to include “or signature”. See underlined area below:**

Although there is no annual fee applicable directly to the Debit Card, the Checking Account with which the Debit Card is linked may have monthly maintenance fees and may impose fees for ATM or Point-of-Sale (POS) or signature Debit Card use which will also apply to the use of your Debit Card. Please refer to the Schedule of Fees and Charges for fees that apply to Debit Card transactions.

