

NEW INFORMATION ABOUT SAVINGS ACCOUNTS EFFECTIVE JUNE 1, 2008

This Addendum to the San Francisco Federal Credit Union (“Credit Union”) Member Account Handbook is effective June 1, 2008. Under “Savings Accounts:” replace the section “Premium Money Market Account” with the following:

Premium Money Market Savings Account

This account requires a higher minimum balance than our Regular Share Savings Account or Money Market Savings Account and typically pays higher dividend rates. See the Truth in Savings Disclosure, Schedule of Fees and Charges, Rate Schedule, and account opening receipt for details regarding minimum balance requirements, dividend rate and payment, and fees. Non-personal withdrawal and transfers are limited as explained in the “Deposits and Withdrawals” section of this Handbook.

Premium Plus Money Market Savings Account

This account requires a higher minimum balance than our Regular Share Savings Account, or our Regular or Premium Money Market Savings Accounts and typically pays higher dividend rates. See the Truth in Savings Disclosure, Schedule of Fees and Charges, Rate Schedule, and account opening receipt for details regarding minimum balance requirements, dividend rate and payment, and fees. Non-personal withdrawal and transfers are limited as explained in the “Deposits and Withdrawals” section of this Handbook.