SAN FRANCISCO FEDERAL

Truth in Savings Disclosure

Effective Date: October 1, 2020

This document discloses terms applicable to accounts offered at San Francisco Federal Credit Union ("we," "us," "Credit Union") as of the effective date shown above. It includes a Rate Schedule and Fee Schedule (see reverse). Please keep this for your records. This Disclosure supplements your Credit Union Member Account Handbook ("Handbook"). Your periodic statements will give you current status, such as dividends earned. Provisions in more recent version of this Disclosure prevail over inconsistent provisions in the Handbook.

Minimum Balance for Membership/Par Value of a Share: You must deposit and maintain at least a $5 (par value of a share) in your Regular Share Savings Account to maintain membership and be eligible for other Credit Union services.

Changes: Dividend Rates (DR) and Annual Percentage Yields (APY) may change at any time and by any amount, in the sole discretion of the Credit Union Board of Directors. The Board may also change other account terms, such as but not limited to the dividend period or the balances required to earn particular dividend rates, at any time at its sole discretion.

Balance and Dividend Calculation: We use the "daily balance" method to calculate dividends on accounts. This means that we apply a daily periodic rate to the principal balance in the account on each day your account balance meets or exceeds the stated minimum to earn dividends. The account will not earn dividends on days on which the balance falls below the stated minimum. If the "minimum daily balance" method is used to determine whether you qualify for a fee waiver, the fee will be charged if, on any day of the statement period, your balance falls below the required minimum. If the "minimum average daily balance" is used to determine whether you qualify for fee waivers and/or free services, the average daily balance is calculated by adding the qualifying daily balances for each day of the statement period and dividing the total by the number of days in the statement period. If balances on a combination of accounts and/or loans count toward the qualifying minimum average daily balance, the combination is tied to the core member number associated with the accounts and loans, not the member name. The dividend period on all accounts is monthly. Dividends post and compound on the last calendar day of each month. If an account has tiered dividend rates, the dividend rate for the balance tier that corresponds to the account balance is paid on the entire account balance. Dividends on all deposited funds accrue from the day of deposit to the day of withdrawal. The Board declares dividends at the end of each dividend period. If you withdraw funds before the end of a dividend period, dividends accrued on those funds but not posted will be forfeited. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period and cannot be guaranteed. Refer to the Truth in Savings Rate Schedule for Dividend Rates (DR) and Annual Percentage Yields (APY).

Youth Accounts: Youth Accounts are available to members aged 6 through 18.

Transaction Limits: All transactions are limited to available funds, except that Overdraft Protection Plans and Courtesy Pay may be available on Share Draft (Checking) Accounts. See the Member Handbook for more information about checking overdrafts. The number of non-personal withdrawals out of accounts other than Checking Accounts or Access Accounts is limited to six per month. See the Handbook for an explanation of non-personal withdrawals.

Regular Share Savings and Youth Share Savings:
Required minimum balance to open account and maintain membership: $1

- Required minimum daily balance to earn dividends: $100 (waived for Youth Share Savings)
- Non-personal withdrawals are limited to six per month
- Fees may reduce earnings

Individual Retirement Account (IRA) Savings:

- Required minimum balance to open and maintain account: none
- Required minimum daily balance to earn dividends: $500
- Withdrawals may be subject to IRA restrictions and penalties; refer to the IRA disclosure for details
- Fees may reduce earnings

Money Market Yield Account:

- Required minimum balance to open account: $2,500.
- Required minimum daily balance to earn dividends: $2,500.
- Required minimum daily balance to avoid monthly fee: $2,500
- Non-personal withdrawals are limited to six per month
- Fees may reduce earnings

Free Checking

- Required minimum balance to open and maintain account: none
- This account does not earn dividends

Access Account

- Required minimum balance to open and maintain account: $0.
- This account does not earn dividends.
- Transaction methods are limited to debit card, automated phone banking, and online banking. No check-writing.

Health Savings Account Checking

- Required minimum balance to open and maintain account: none
- Required minimum daily balance to earn dividends: none
- Fees may reduce earnings

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Truth in Savings Fee Schedule

Savings Account Fees	
Regular Savings	Free
Additional Savings	Free
Youth Savings	Free
Money Market Yield Account Fees	
Maintenance Fee (waived with $2,500.00 minimum daily balance)	$5.00/month
Checking Account Fees	
Free Checking	Free
Access Checking	Free
Check Orders	Varies by style
Temporary Checks	$4.00/4 checks
Paid Check Copies (2 free per month)	$2.00 each
Paid NSF Item (Courtesy Pay)	$30.00*
Returned NSF Item	$30.00*
Overdraft Protection Transfer from Shares	Free
Overdraft Protection Advance from Credit Line (interest applies)	No Fee
ATM and Debit Card Fees	
Deposit Error Adjustment	$5.00
Debit Card Foreign Transaction Fee (Foreign Currency)	1% of USD amount
Debit Card Foreign Transaction Fee (US Dollar)	0.8% of USD amount
IRA Fees	
Early Distribution	$12.00
External Transfer	$20.00
Online and Mobile Banking Fees	
Online and Mobile Banking Access	Free
Bill Pay Check Copy	$2.00
Bill Pay Stop Payment	$25.00
Bill Pay Overnight	$25.00
General Fees	
Account History Printout	$2.00/page
Address Locator Service (charged when mail is returned to SF for bad address)	$5.00
Official Check	Free
Returned Deposit	$25.00
Stop Payment (ACH and Check)	$30.00
Incoming Wire	$10.00
Outgoing Wire (Domestic)	$25.00
Outgoing Wire (in US Dollars; not converted)	$68.00
Outgoing Wire (in foreign currency)	$48.00
Incoming Collection	$30.00
Outgoing Collection	$30.00
Levy or Writ Processing	$30.00
Verification of Deposit	$10.00
Paper Statements	$2.00
Statement Copy	$2.00/month
Transaction Copies (2 free check copies per month)	$2.00 each
Escheat Notice	$2.00
Rolled Coins	$0.10/roll

All fees are charged when the service is provided and may be automatically deducted from the account to which the service applies. If you do not have sufficient available funds in the affected account, funds to cover fees may be deducted from other SF Federal CU accounts in which you have an interest. We will provide advance notice required by law of any fee changes.

*SF Federal CU may at our sole option pay or return debit (payment) transactions presented against insufficient funds in a checking account and charge a fee for doing so if the checking account is not linked for overdraft protection to a share account or credit line with sufficient available funds or credit to cover the transaction. We can charge a fee each time an item is presented against insufficient funds (120.00 maximum per day per transaction type; $360 per day aggregate). We can charge a fee for paying everyday debit card purchase transactions against insufficient funds only if you opt in to the service. We do not permit ATM cash withdrawals against insufficient funds. Negative balances resulting from paid NSF items must be restored immediately and within 10 days maximum. We will not pay NSF items if your checking account with us has been open fewer than 30 days, if your account does not receive regular deposits, if you are in breach of any agreement you have with us, or if in our judgment you have had excessive overdrafts. Unless the checking account owner has arranged in advance to cover overdrafts via savings transfer or line of credit advance and has available funds or credit at the time an item is presented against insufficient funds, payment of the is at our sole discretion and is never guaranteed.

Federally insured by NCUA