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San Francisco FCU Completes Merger with Bethel A.M.E San Francisco FCU

SAN FRANCISCO (October 1, 2015)—San Francisco Federal Credit Union, a not-for-profit, member-owned financial institution serving San Francisco and San Mateo Counties, completed a merger with Bethel A.M.E San Francisco Federal Credit Union on October 1, 2015.

As of October 1, 2015 Bethel A.M.E San Francisco Federal Credit Union will continue doing business as San Francisco Federal Credit Union. San Francisco FCU will welcome approximately 212 new members from Bethel and will be able to offer them access to a full suite of financial products and services, including expanded delivery channels and seven additional branches across San Francisco and San Mateo Counties.

The Bethel A.M.E Federal Credit Union members voted 95% in favor of the merger at the beginning of August. The current volunteer employees of the Credit Union will retire and the branch location will be closed.

President and CEO of San Francisco Federal Credit Union, Steven Stapp, said “We look forward to welcoming our new members from Bethel A.M.E, we share a commitment to our community and to our members and this is a great partnership from every perspective.”

San Francisco Federal Credit Union has been operating for over 60 years in San Francisco and will now have an asset size of over \$1 billion. For more information, please visit SanFranciscoFCU.com.

About San Francisco Federal Credit Union

San Francisco Federal Credit Union has been serving San Francisco since 1954. Today, anyone who lives, works, or attends school in San Francisco and San Mateo Counties may apply for membership. We currently serve more than 34,000 members. San Francisco FCU is federally insured by the National Credit Union Administration and is an Equal Housing Lender.

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