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FOR IMMEDIATE RELEASE: June 1, 2015

San Francisco FCU Completes Merger with SF Recreation & Parks FCU

SAN FRANCISCO (June 1, 2015)—San Francisco Federal Credit Union, a not-for-profit, member-owned financial institution serving San Francisco and San Mateo Counties, has officially completed a merger with SF Recreation & Parks Federal Credit Union.

As of June 1, 2015, SF Recreation & Parks FCU has merged with San Francisco Federal Credit Union and will continue doing business as San Francisco FCU. SF Recreation & Parks FCU members will now have access to a full-range of financial products and services, including expanded delivery channels and six additional branches across San Francisco and San Mateo Counties.

SF Recreation & Parks FCU's former CEO, Michele Sosa, said that they chose San Francisco FCU due to its "comprehensive offerings and similar philosophy around member service and shared commitment to the San Francisco community." SF Recreation & Parks FCU employees will stay on as staff at San Francisco FCU. SF Recreation & Parks FCU's branch will remain open.

President and CEO of San Francisco FCU, Steven Stapp, said "We could not be more pleased to welcome the SF Rec & Parks FCU members to our Credit Union. Both staff at SF Rec & Parks FCU and here at San Francisco FCU worked diligently to make sure this merger was a success."

Both Credit Unions have been operating for over 60 years in San Francisco, and will now have a combined asset size of \$952 million. For more information on the completed merger, please visit SanFranciscoFCU.com.

About San Francisco Federal Credit Union

San Francisco Federal Credit Union has been serving San Francisco since 1954. Today, anyone who lives, works, or attends school in San Francisco and San Mateo Counties may apply for membership. We currently serve more than 34,000 members. San Francisco FCU is federally insured by the National Credit Union Administration and is an Equal Housing Lender.

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