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San Francisco Federal Credit Union Hosts Interactive Budgeting Simulation for Teens

SAN FRANCISCO (February 3, 2015)—San Francisco Federal Credit Union, a not-for-profit, member-owned financial institution serving San Francisco and San Mateo Counties, continues to show their dedication to community members with free financial planning workshops for all ages.

On February 2nd, San Francisco Federal Credit Union hosted Bite of Reality, a budgeting simulation for teens to help them experience real-world decision making in financial management. Bite of Reality is a hands-on simulation that gives teens a life scenario in which they have a fictional occupation, salary, family, credit card, student loan debt, and insurance payments. The goal of the workshop is to teach basic money management to youths in a safe and fun setting.

San Francisco FCU, along with the Burlingame Public Library, both had staff present acting as merchants, and assisting the teens with financial tasks including, writing checks, creating budgets, and managing income.

This is one of many workshops San Francisco Federal Credit Union puts on throughout the year for community members. The organization continuously focuses on teaching youth money management, with workshops, youth accounts, and interactive activities like Bite of Reality. They are also a partner of the Mayor's Youth Employment and Education Program (MYEEP), a program that provides services to youth in San Francisco, including job readiness training and access to internships.

For more information on San Francisco Federal Credit Union, their upcoming events, or youth accounts, please visit SanFranciscoFCU.com.

About San Francisco Federal Credit Union

San Francisco Federal Credit Union has been serving San Francisco since 1954. Today, anyone who lives, works, or attends school in San Francisco and San Mateo Counties may apply for membership. We currently serve more than 32,000 members. San Francisco FCU is federally insured by the National Credit Union Administration and is an Equal Housing Lender.

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