

SAN FRANCISCO FEDERAL CREDIT UNION
RENEWAL TERM SHARE CERTIFICATE TRUTH IN SAVINGS DISCLOSURE

The dividend is fixed for the term of the certificate. The APY assumes all credited dividends remain in the certificate until maturity. Earlier withdrawal of credited dividends will reduce earnings. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day. The dividend period is monthly. Dividends are earned from day of deposit to day of withdrawal, and are credited and compounded monthly on the last day of the month and on the maturity date. In addition to any early withdrawal penalties, if funds are withdrawn prior to the end of a dividend period, dividends accrued but not yet credited as of the date of withdrawal will be forfeited.

This Certificate will renew automatically at maturity unless you close the Certificate at maturity or during the 10-day grace period that starts the day of maturity. Automatic renewal will be for the term disclosed to you in the renewal notice we will send you.

You may not add funds to a Certificate Account after it is opened, except at maturity or during the grace period that starts the day of maturity. If a withdrawal causes the balance to fall below the required minimum, the certificate will be closed and any remaining balance transferred to the member's regular share savings account. If you withdraw principal from a Certificate Account prior to maturity, an early withdrawal penalty on the amount withdrawn will apply as follows and may invade principal:

- Withdrawals made within six days after opening or within six days after the end of the grace period that starts the day of automatic renewal the penalty will equal seven days' dividends on the amount withdrawn.
- Thereafter, the penalty will equal the lesser of dividends earned or the amount of dividends as outlined:
 - 03-11 month terms: 1 month's dividends.
 - 12-17 month terms: 2 months' dividends.
 - 18-29 month terms: 3 months' dividends.
 - 30-47 months terms: 6 months' dividends.
 - 48-60 months terms: 9 months' dividends.

Early withdrawal penalties may be waived if (a) you close an IRA Certificate Account within seven days of opening it, but only to the extent the penalties would invade principal (you will pay any penalties that will not invade principal), (b) you withdraw funds from an IRA Certificate Account after reaching age 59-1/2 or become disabled, (c) you withdraw funds within one year after our merger with another federally insured financial institution, if the merger results in loss of federal insurance on the Certificate Account, (d) any owner of the Certificate Account dies, (e) any owner of the Certificate Account is deemed incompetent by a court or other administrative body of competent jurisdiction, or (f) you withdraw the funds within the grace period that starts the day of maturity of the Certificate Account.

Par value of a San Francisco Federal Credit Union share is \$5.00.
Federally insured by NCUA.