SAN FRANCISCO
FEDERAL CREDIT UNION

What You Need to Know About Overdrafts and Overdraft Fees

An <u>overdraft</u> occurs when you do not have enough **available funds** in your account to cover a transaction but we pay it anyway.

We can cover your overdrafts in two ways:

(1) We have <u>standard overdraft practices</u> that come with your account.

(2) We also offer <u>OD transfer protection plans</u>, such as a link to a savings account or line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the <u>standard overdraft practices</u> that come with my account?

We <u>do</u> authorize and pay overdrafts for:

• Checks and other transactions made using your checking account.
• Automatic bill payments.
• ACH transfers online, by phone or per preauthorized automatic bill payment.

We <u>do not</u> authorize and pay overdrafts for ATM transactions.

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

• **Everyday** debit card transactions on debit cards we issue.

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transactions, even if you have opted in.

If we <u>do not</u> authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if San Francisco FCU pays my overdraft?

Under our standard overdraft practices:

• We will charge you a fee of **$30** each time we pay an overdraft

• Maximum daily fee of $120 per transaction type (check/ACH/Bill Payer/debit card/POS)

• Maximum daily aggregate fee of $360.00

What if I want San Francisco FCU to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, make your election in the form below. Call us at 415.775.5377, visit www.SanFranciscoFCU.com or visit a branch today.

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STANDARD OVERDRAFT PRACTICES ELECTION FORM
(One account per form — please photocopy or use alternate method for additional accounts.)

<u>**I DO NOT** WANT</u> San Francisco FCU to authorize and pay overdrafts on my everyday debit card transactions.

I WANT San Francisco FCU to authorize and pay overdrafts on my everyday debit card transactions. I understand that I have a right to revoke this election at any time.

_____

Printed Name

_____   _____

Member Number   Account Type

SAN FRANCISCO
FEDERAL CREDIT UNION

_____

Signature   Date

FOR INTERNAL USE ONLY

_____

Date Received   Date Processed   Initials

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